



— AUSTCHAM KOREA —

AKBA 2020

AUSTRALIA-KOREA BUSINESS AWARDS

N O M I N A T I O N I N F O R M A T I O N

WWW.AKBA2020.COM

CONTENTS

About Australia-Korea Business Awards	3
Award Categories	4
Eligibility Criteria	6
Judging Methodology	7
Nomination Requirements	8
Submission	9
Key Dates & Contact Details	10

AUSTCHAM KOREA
AKBA 2020
AUSTRALIA-KOREA BUSINESS AWARDS

ABOUT THE BUSINESS AWARDS

The AustCham Australia-Korea Business Awards (AKBA) has historically provided a public platform to acknowledge the many Australian-Korean companies, organisations and individuals that have supported the entry and growth of enterprises within the bilateral relationship.

The AustCham Business Awards are an opportunity to increase the visibility of enterprises and to showcase the diversity of Australian & Korean products and services that have benefited from the Korea-Australia Free Trade Agreement (KAFTA). To this end, AustCham is working to continually build the profile and status of the Business Awards as an additional mechanism to support its Members in the market. Ultimately, they are a high-profile celebration of business excellence.

It is our hope that the 2020 Australia-Korea Business Awards will build on the momentum created by the most recent and highly successful 2017 awards. AKBA 2020 will give your business the ultimate opportunity to be recognised as an industry leader and provide wide exposure to media, government organisations and business leaders in Korea. It is also an occasion for Australian enterprises to recognise their Korean partners who have contributed to their success in the Korean market.

The winners of the AKBA 2020 Awards will be announced in conjunction with a major Australia Day event on January 31, 2020 at a nominated hotel in Seoul, South Korea. There will be extensive Korean media coverage of this event to ensure that the achievements of successful Australian enterprises, and those that have contributed to the Korea-Australia business relationship, are broadcast to an expansive audience. AKBA 2020 Award winners will also be featured and promoted by AustCham via its media platforms throughout the year.

Why Nominate?

- Gain strong exposure and brand promotion in Korea and Australia
- Showcase your company's success to employees, customers and key stakeholders
- Be a part of the Australia – Korea success story

AWARD CATEGORIES

Nominees may apply for one or more of the following eight categories (continued on page 6). Nominations for the AustCham Korea Recognition Award and Business of the Year Award will be conducted internally.

AKBA 2020 Award Categories

Award for Excellence – Agriculture, Food and Beverage

The Agriculture, Food and Beverage Award recognises an Australian company that has performed with excellence and demonstrated commercial success in Korea in the field of agriculture, food and beverage.

Award for Excellence – Australia-Korea Partnership

The Australia-Korea Partnership Award recognises excellence in achieving outcomes through a joint venture relationship, exporter-importer relationship, partnership between Korean-Australian organisations (including government), Foreign Direct Investment or CSR initiative. (Applicants can nominate more than one partner.)

Award for Excellence – Biotech & Health

The Biotech & Health Award aims to recognise outstanding companies and organisations that have demonstrated excellence within the field. This could include Australia-Korea collaborative partnerships, marketing initiatives or success within the bilateral market.

Award for Excellence – Corporate Social Responsibility (CSR)

The Corporate Social Responsibility Award recognises companies or organisations that have shown strong commitment and leadership in providing policies and initiatives that are for the benefit of the community and / or the environment. Nomination examples could include corporate donations, staff volunteering, activism, CSR programs and corporate policies that promote workplace inclusion, diversity and address environmental concerns.

Award for Excellence – Education Services

The Education Services Award recognises an Australian or Korean company or organisation that has performed with excellence and demonstrated commercial success and/or built important social connections in Korea in the field of education (including alumni or other non-profit organisations).

AWARD CATEGORIES

AKBA 2020 Award Categories (continued)

Award for Excellence – Financial Services

The Financial Services Award recognises Australian or Korean banks, asset managers, legal firms, accounting and tax firms, insurance companies, consultants and increasingly, start-ups, who have excelled within the Australia-Korea business community.

Award for Excellence – Resources, Energy & Sustainability

The Resources, Energy & Sustainability Award recognises companies or organisations within this sector that have performed with excellence and can demonstrate commercial success within the Australia-Korea business community.

Award for Excellence – Start-up & Small Business

The Start-up & Small Business Award aims to celebrate & recognise the spirit of innovation and achievement in the Australia-Korean start-up ecosystem and small business sector. Nominations could include entrepreneurship, market entry success, scale-up, growth, innovation and / or initiative within the Australia-Korea business community. (Applicable for all companies and organisations with an annual revenue turnover of less than \$AUD2 million.)

AKBA 2020 Special Award Categories*

Award for Excellence – AustCham Korea Recognition Award

Over the course of 10 years, there have been many individuals that have made outstanding contributions to the success of AustCham Korea. These individuals will be recognised during the AKBA 2020 Ceremony. No specific nomination for this category is required with Awardees nominated by AustCham Korea's Board of Directors.

Award for Excellence – Business of the Year

The Business of the Year Award will recognise an enterprise from the above categories that has achieved major success in the previous year. All entries from Australian enterprises in the above categories will automatically be nominated for the Business of the Year Award. No specific nomination for this category is required.

*No specific nomination is required for special award categories.

ELIGIBILITY CRITERIA

The AustCham Korea Australia-Korea Business Awards (AKBA 2020) will recognise Australian business successes in Korea. The Awards will be given to nominees who, in the opinion of the judging panel, best meet the award criteria detailed below. Any company entering the Business Awards is required to abide by the following Eligibility Criteria:

1. The organisation must be registered as an Australian or Korean company or organisation (see Definitions below).
2. Organisations can enter in more than one category, but may only win in one category (noting one business will be elevated to the Business of the Year Award).
3. Winners from previous years are eligible to apply.
4. All applicants consent to have their company name, logo, photographs and digital media used periodically by media for the promotion of the Awards. Applicants may be asked to supply a high-resolution logo for this purpose.
5. The members of the Judging Panel will be selected by the AustCham Korea Business Awards Advisory Group. The Advisory Group may add, remove or replace members of the Judging Panel, if logistical circumstances mean a change is required.
6. The Judging Panel may consider a nominee in a category other than that in respect of which it has nominated. Any decision of the Judging Panel with respect to categorisation of a nominee will be final and not subject to review.
7. In making decisions concerning Awards, the Judging Panel shall take into account all relevant factors within its discretion, but shall have particular regard to financial viability, growth, business success and Korea-Australia relationships. Nominees shall be required to confirm that all information provided by them in connection with the Awards is true and accurate in all respects. Any nomination found to contain false or misleading information will be disqualified. The Judging Panel will use its best endeavours to:
 - a. Fairly and reasonably consider any other material and information, in addition to that provided by nominees, that it believes is relevant to the Award category and Judging Criteria; and
 - b. Take such action as it believes necessary to verify information submitted by nominees.
8. All decisions of the Judging Panel shall be final and not subject to review.
9. Any company may nominate itself by filling in the online Nomination Form at www.akba2020.com. Nomination forms are to be completed in English.

Definitions:

a) An “Australian company” means a company, partnership, association or other legal entity, which is substantially owned or operated by citizens or residents of Australia and which carries out business within Korea. In determining this, the Judging Panel will take into consideration, amongst other factors, the percentage of Australian ownership, listing on the Australian Stock Exchange and level of Australian management.

JUDGING METHODOLOGY

Evaluation Methodology

Each member of the judging panel has extensive experience working with Australia and/or Korean enterprises and is also a senior representative of a government organisation, non-government organisation or private enterprise. Each judging panel member will utilise their experiences to inform a qualitative assessment of each nomination.

Business of the Year

The Business of the Year will be the business that received the highest overall score across all of the categories (excluding the Australia-Korea Partnership). In the circumstance that there is an equal score; the AustCham Chairman will have the final decision. Once the Business of the Year has been selected the business that came second in the same category will be elevated to be the category winner (as one goal of these Awards is to optimize exposure to entrants).

All Nominees will be judged based on the information provided in the nomination form. Supporting documents not included during the official nomination process will not be considered.

AUSTCHAM KOREA
AKBA 2020
AUSTRALIA-KOREA BUSINESS AWARDS

NOMINATION REQUIREMENTS

1. Nominees must self-nominate for an Award in one of eight Award categories. If a Nominee is unsure about which category is appropriate, then it may nominate in multiple categories. The Judging Panel, in its absolute discretion, will determine the category in which any nominee company shall be considered. All such determinations by the Judging Panel will be final and not subject to review.
2. The Nominee is to complete the Nomination Form within the specified timeframe via www.akba2020.com
3. Information provided in the Nomination Form should focus on the Nominee's performance within the Australia-Korea market and state overall achievements up to the present time with particular focus on 2018-2020 achievements. All questions must be answered and all sections of the Nomination Form must be completed for a company to be considered for an Award. Illegible or incomplete entries may be declared invalid.
4. The Nomination Form is an important document that must be completed by an officer of the nominating company with full knowledge and the ability to confirm the truth and accuracy of the contents of the Nomination Form. The Nomination Form is private and confidential, and information is used for the purpose of judging only.
5. Shortlisted applications may be contacted to provide additional information prior to being reviewed by the Judging Panel. All completed Nomination Forms will be subject to validation of their contents by the AustCham Korea Business Awards Advisory Group.
6. The AustCham Korea Business Awards Advisory Group will provide all validated Nomination Forms to the Judging Panel for review. The Judging Panel may, in its absolute discretion but without obligation, take any further steps it considers reasonable to verify any information provided to it in relation to the Nominees.
7. The Judging Panel will then determine the winner in each category. Should the Judging Panel require additional or further information, nominees will be notified in advance.
8. All the decisions of the Judging Panel shall be final and not subject to review.
9. The Judging Panel unanimously decides on the winner(s) in each category and this decision is not made public until it is announced at the Business Awards Ceremony.

SUBMISSION

All information received will be treated in the strictest confidence and will not be released to third parties without the permission of the nominee.

Submissions

All submissions need to be made online by COB Thursday 12th of December 2019.

To make an online submission please follow these steps:

1. Go to www.akba2020.com and complete the online nomination questionnaire.

NOTE: Each award category you wish to enter will require a new registration. Therefore, if you plan to nominate in more than one category please complete a nomination form for each category.

2. If you are entering into MORE than one category, AustCham Korea recommends your company tailors each nomination submission to suit the specific award category.
3. All nominations MUST be made online via www.akba2020.com. No electronic mail or paper post submissions will be accepted.
4. For any queries or technical issues please email akba@ austchamkorea.org or call +82 2 766 9590

AUSTCHAM KOREA
AKBA 2020
AUSTRALIA-KOREA BUSINESS AWARDS

KEY DATES

Nominations Open Friday 15th of November 2019

Nominations Close Thursday 12th of December 2019

Award Ceremony Friday 31st of January 2020
(Hosted in a nominated hotel in Seoul, South Korea)

For more information, please contact:

Rowan Petz
Executive Director
Australian Chamber of Commerce In Korea
akba@austchamkorea.org
+82 2 766 9590

